

WATER AND SEWER TAPPERS BOND AGREEMENT

Revised 11-06-12

CITY OF RAVENNA

530 N. Freedom Street

Ravenna, Ohio 44266

Phone #: 330-296-5607 Fax #: 330-296-1280

KNOW ALL MEN BY THESE PRESENTS: THAT WE _____

as Principal and as _____ Surety, of the County of Portage and State of Ohio, are held and firmly bound unto the City of Ravenna, Ohio, in the penal sum of Ten Thousand Dollars (\$10,000.00) for the payment of which, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, executors and administrators firmly by these presents.

SIGNED by us this _____ day of _____ A.D. 20_____ and

TO EXPIRE ON the _____ day of _____ A.D. 20_____.

THE CONDITIONS OF THIS OBLIGATION are such that whereas the said _____

_____, is doing business in said City as a Water and Sewer Tapper and is desirous of securing a license as such to make openings and excavations in the streets and public places of said City as his said business may require.

NOW, IF THE said _____ shall well and faithfully perform all work so licensed and shall not exceed the authority quoted and shall forthwith upon the occurrence thereof duly reimburse said City for any and all damage directly or indirectly sustained by said City through or by his acts or omissions ; and shall indemnity and save said City harmless against and from any and all claims and demands of any and all persons growing out of his performance or failure to perform work so licensed or his exceeding the authority granted him or his failure to properly protect or guard work" then this obligation shall be void , otherwise to remain in full force and virtue by law. It is understood that liability under this bond shall extend to acts and omissions of the agents and servants of said _____ as well as his personal acts and omissions.

The Surety Company further agrees that ten (10) days prior to cancellation or reduction of the insurance afforded by this policy, written notice will be delivered to the Ravenna City Engineer.

SIGNED AND ACKNOWLEDGED IN OUR PRESENCE:

Applicant's Signature: _____ **Date:** _____

Witness Signature: _____ **Date:** _____

BY: _____ **Date:** _____