

CITY OF RAVENNA
COMMUNITY REINVESTMENT AREA APPLICATION

PROPOSED AGREEMENT for Community Reinvestment Area Tax Incentives between the _____ (local legislative authority) and _____ (property owner).

- 1. a. Name of property owner, home or main office address, contact person, and telephone number (attach additional pages if multiple enterprise participants).

Enterprise Name

Contact Person

Address

Telephone Number

- b. Project site:

Project Name

Contact Person

Address

Telephone Number

- 2. a. Nature of commercial/industrial activity (manufacturing, warehousing, wholesale or retail stores, or other) to be conducted at the site.

- b. List primary 6 digit North American Industry Classification System (NAICS) # _____

Business may list other relevant SIC
numbers. _____

- c. If a consolidation, what are the components of the consolidation? (must itemize the location, assets, and employment positions to be transferred: _____

d. Form of business of enterprise (corporation, partnership, proprietorship, or other).

3. Name of principal owner(s) or officers of the business.

4. a. State the enterprise's current employment level at the proposed project site:

b. Will the project involve the relocation of employment positions or assets from one Ohio location to another? Yes ___ No ___

c. If yes, state the locations from which employment positions or assets will be relocated and the location to where the employment positions or assets will be located:

d. State the enterprise's current employment level in Ohio (itemized for full and part-time and permanent and temporary employees):

e. State the enterprise's current employment level for each facility to be affected by the relocation of employment positions or assets:

f. What is the projected impact of the relocation, detailing the number and type of employees and/or assets to be relocated?

5. Does the Property Owner owe:

a. Any delinquent taxes to the State of Ohio or a political subdivision of the state?
Yes ___ No ___

- b. Any moneys to the State or a state agency for the administration or enforcement of any environmental laws of the State? Yes ___ No ___
- c. Any other moneys to the State, a state agency or a political subdivision of the State that are past due, whether the amounts owed are being contested in a court of law or not? Yes ___ No ___
- d. If yes to any of the above, please provide details of each instance including but not limited to the location, amounts and/or case identification numbers (add additional sheets).
6. Project Description: _____

7. Project will begin _____, 20____ and be completed _____, 20____ provided a tax exemption is provided.
8. a. Estimate the number of new employees the property owner will cause to be created at the facility that is the project site (job creation projection must be itemized by the name of the employer, full and part-time and permanent and temporary):

- b. State the time frame of this projected hiring: _____ yrs.
- c. State proposed schedule for hiring (itemize by full and part-time and permanent and temporary employees):

9. a. Estimate the amount of annual payroll such new employees will add \$ _____ (new annual payroll must be itemized by full and part-time and permanent and temporary new employees).
- b. Indicate separately the amount of existing annual payroll relating to any job retention claim resulting from the project: \$ _____
10. An estimate of the amount to be invested by the enterprise to establish, expand, renovate or occupy a facility:
 A. Acquisition of Buildings: \$ _____
 B. Additions/New Construction: \$ _____

C.	Improvements to Existing buildings:	\$ _____
D.	Machinery & Equipment:	\$ _____
E.	Furniture & Fixtures:	\$ _____
F.	Inventory:	\$ _____
	Total New Project Investment:	\$ _____

11. a. Business requests the following tax exemption incentives: _____ % for _____ years covering \$ _____ of real property as described above. Be specific as to the rate, and term.

b. Business's reasons for requesting tax incentives (be quantitatively specific as possible)

12. _____ shall submit the required application fee of \$500 made payable to the City of Ravenna with the application.

13. _____ shall pay an **annual fee of \$500.00**. The fee is to be paid to the **City of Ravenna** once per year for each year the agreement is in effect or required to be reviewed. Invoices will be mailed out by The City of Ravenna once per year following the annual monitoring which concludes March 31st. The fee shall be used exclusively for the purpose of complying with section 3735.672 of the Ohio Revised Code and by the Tax Incentive Review council created under section 5709.85 of the revised code exclusively for the purpose of performing the duties prescribed under that section. In the event fees are waived or reduced, such waiver or reduction does not affect the obligations of the recipient of the tax exemption to comply with the required annual compliance reporting as set for by the City of Ravenna.

14. Submission of this application expressly authorizes (name of local jurisdiction) to contact the Ohio Environmental Protection Agency to confirm statements contained within this application including item # 5 and to review applicable confidential records. As part of this application, the property owner may also be required to directly request from the Ohio Department of Taxation, or complete a waiver form allowing the Department of Taxation to release specific tax records to the local jurisdiction considering the request.

The Applicant agrees to supply additional information upon request.

The Applicant affirmatively covenants that the information contained in and submitted with this application is complete and correct and is aware of the ORC Sections 9.66(C) (1) and 2921.13(D) (1) penalties for falsification which could result in the forfeiture of all current and future economic development assistance benefits as well as a fine of not more than \$1,000 and/or a term of imprisonment of not more than six months.

Name of Property Owner

Date

Signature

Typed Name and Title

* A copy of this proposal must be forwarded by the local governments to the affected Board of Education along with notice of the meeting date on which the local government will review the proposal. Notice must be given a minimum of fourteen (14) days prior to the scheduled meeting to permit the Board of Education to appear and/or comment before the legislative authorities considering the request.

** Attach to Final Community Reinvestment Area Agreement as Exhibit A

Please note that copies of this proposal must be included in the finalized Community Reinvestment Area Agreement and be forwarded to the Ohio Department of Taxation and the Ohio Development Services Agency within fifteen (15) days of final approval.