



**Ravenna City Council**  
**Community & Economic Development Committee Meeting Minutes**  
**October 13th, 2020**

**The public meeting was held via Zoom and live streamed via YouTube. A video recording of the meeting can be found at: <https://www.youtube.com/watch?v=78o06gbQNhQ&t=4064s>**

Council present via Zoom: Council President Andrew Kluge, Amy Michael, Rob Kairis, Paul Moskun, Cheryl Wood, Tim Calfee, Christina West, and Matt Harper.

Also attending the meeting via Zoom: Mayor Frank Seman; Police Chief, Jeff Wallis; Fire Chief, Geoffrey Cleveland; Finance Director, Brian Huff; City Engineer, Bob Finney; Service Director, Kay Dubinsky; and Council Clerk, Chelsea Gregor

**The Community & Economic Development Committee Meeting was called to order at 7:43 P.M. by Chairperson, Christina West.**

**The only item for discussion was a City of Ravenna rehab loan subordination request.**

The Mayor stated that every once in a while the City has to do a subordination on a loan because someone seeks refinancing and banks always insist on being number one or they will not give out the money. The item has been vetted by NDS, and Jim Shank is the one who presented the item to the Mayor. He stated that the only change is that the amount of money owed stays the same except for a closing cost of \$1,200, adding that the loan to value is high. This is a house that was purchased on East Highland Ave. and then the owner applied for a CDBG loan to renovate the house, which was \$26,950. She is current on her payments and this would allow her to get a much better rate to pay it off. The Mayor stated that all that is needed is the permission of the three Committee members.

Ms. Michael stated that she did not have any objection to moving it forward.

Ms. Wood stated that although she is not on the Committee, she wanted to clarify that the item is a policy change.

The Mayor stated that Jim Shank is recommending approval as an assessment policy and he will draft a revised policy to accommodate future requests of this nature to present to the City at the next meeting, adding that there will be a follow up change to the policy.

Ms. West stated that the Committee is good with moving the item forward.

- The item was moved forward

### **Management Update**

The Mayor stated that Menards finally closed last Friday and then went down to the courthouse where the land purchases were recorded which means the project is going to happen.

**There being no further business for discussion, the meeting adjourned at 7:49 P.M.**

**ATTEST:**

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**Clerk of Council**

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**Christina West, Chairperson**  
**Community & Economic Development**